

# **NOTICE OF GENERAL BAND MEETING**

A General Band Meeting will take place on:

**Date:** September 27, 2017

**Location:** Musqueam Cultural Pavilion

4000 Musqueam Ave, Vancouver, BC V6N 4C4

**Time:** Dinner at 5:30 pm Meeting will start at 6:00 pm

## **Agenda Items:**

1. Audited Year End Financial Statements
2. Appointment of Auditors for 2017-2018 Fiscal Year
3. New Money Allocation Policy

The location at which any relevant material related to the proposed motions may be examined is the Band Office, 6735 Salish Drive, Vancouver and the material will be available beginning on September 13, 2017 for examination between the hours of 9 am and 4 pm from Monday to Friday except for any day on which the Band Office is closed.

The full text of the motions that will be brought forward for discussion and voting at the general band meeting are as follows:

# GENERAL BAND MEETING MOTION

September 27, 2017

## APPOINTMENT OF AUDITORS

MOTION submitted by Chief and Council

That whereas the Musqueam Indian Band Finance Bylaw requires the Band Membership to appoint an auditor

BE IT RESOLVED that BDO Canada LLP be appointed as the Band's auditor, as recommended by the Finance and Administration Manager and Finance and Administration Standing Committee, and Chief in Council.

## NEW MONEY ALLOCATION POLICY

MOTION submitted by Chief and Council

BE IT RESOLVED that the Band Members direct Chief and Council to develop and implement an UPDATED FUNDING ALLOCATION POLICY following the principles of the January 21, 1998 Band Motion guidelines:

1. In line with long standing Band policy of fiscal prudence, the Band Budget must be balanced before any new funds can be allocated to expenditures;
2. All costs incurred to generate new funds must be recovered from the new funds prior to any other use of the funds to ensure there is a net value to the Band; and
3. A balanced approach to new funds is taken so that we consider the needs of current and future generations. Allocations should consider future revenue generation and the replacement of Band assets, immediate individual Band member returns and the community desire for improved and extended service delivery to all.

New funds will be recorded in the department that contains the expenses incurred to generate the new revenues. After all expenses have been recovered the surplus funds will be transferred to Band Revenues.

Band revenue allocation of the net funds will be as follows:

Purpose	Percentage
To repay borrowings, replenish specific reserves and build stabilisation reserves	50%
Member Dividend	10%
Public Works Infrastructure Fund	20%
Comprehensive Community Plan Priorities	20%